

SPIRIT OF THE PRESS.

Editorial Opinions of the Leading Journals upon Current Topics—Compiled Every Day for the Evening Telegraph.

THE APPROACH TO SPECIE PAYMENTS—THE PROSPECTS OF THE COUNTRY.

The news comes from Washington that at a Cabinet meeting on Tuesday the decline of gold and the financial situation of the country were subjects of discussion; that all the members agreed that our condition and prospects are most favorable, and that no measures would be taken by the administration to force specie payments. This is a common sense and practical view of the matter.

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Even with regard to specie payments the people are taking the initiative. The Government is not the only one who is waiting for the result. Business men in different parts of the country are giving change to their customers in specie.

People are somewhat puzzled, it is true, at the constant and daily decline of gold, and the speculators in Wall street hardly know what to expect in the future or how to act.

THE PIEGAN SLAUGHTER AND ITS APOLOGISTS.

We can well understand how a friendly fraternal feeling, and a certain professional pride, quite proper in its place, should lead to uphold and approve the late massacre in Montana.

It is indefensible on two grounds, first, by reason of its needless barbarity and brutality, and second, in its retroactive influence on our new Indian policy.

by them young or fighting men, and, between the ages of twelve and thirty-seven. Out of the rest, no less than thirty were women; and fifty were children, all under twelve years of age.

It is, however, chiefly because of its injury to our new Indian policy that we now review this affair. The new policy has been distinctively announced as one of peace, protection, and civilization.

The only plan finally possible for the administration or the army is one of peace and protection. Mr. Wilson's bill for promoting the civilization of the Indians and preparing them for the rights of citizenship, strikes the keynote of the true policy.

THE GOLD MARKET.

The first of the two sales of Treasury gold, of one million each, for the current month, which took place on Wednesday, realized a much lower price for the Government than has ever been accepted at any previous sale.

It has very often been said in Wall street of late that "there are no bulls in gold."

There have, of course, been heavy losses from the great fall in gold outside of the speculators. Those who have large stocks of imported goods bought and paid for at former prices—those who have large supplies manufactured with labor at its maximum, will suffer loss.

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THE PRINCIPAL DEPOT FOR THE SALE OF REVENUE STAMPS.

The sale of Revenue Stamps is still continued at the Old-Established Agency.

PAPER HANGINGS.

LOOK! LOOK! LOOK!!!—WALL PAPERS and Linen Window Shades Manufactured, the cheapest in the city at JOHNSON'S DEPOT, No. 123 1/2 Street, between Market and Chestnut Streets, Philadelphia.

of the point at which fixed values are established, there will be no class of the community better pleased or more benefited than the men who carry on the legitimate business operations of the country.

THE NEW HAMPSHIRE ELECTION.

The Republicans of New Hampshire, after a vigorous canvass, against a divided opposition, have rejected their candidate for Governor, with the loss of two-thirds of their last year's majority.

Portsmouth, the only support of New Hampshire, is the seat of one of the finest Navy Yards in the country. In a small State, where parties are pretty evenly balanced, the employees of a Navy Yard are an important weight in the political scale.

THE NEW HAMPSHIRE ELECTION.

The Republicans of New Hampshire have made a resolute canvass, assisted by some of the ablest and most prominent members of the party from other States.

CAPTAIN EYRE'S CRIME.

There is something worse than shocking in a disaster of a magnitude for which we have to blame not elements and accidents merely, but the heart of man, which is more dangerous than the precipice and more savage than the sea.

Of the actual commission of a crime more or less in the affair of the Onaida, there is no longer a doubt, we grieve to say. In the remarkably prompt, full, and detailed reports of the disaster, nothing is wanting to show the nature of the catastrophe and the wilful or careless crime which made the Onaida its victim.

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FOR LIVERPOOL AND QUEENSTOWN—Iman Line of Mail Steamers are appointed to sail as follows: City of New York, via Halifax, Tuesday, March 30, 10 A. M.

PHILADELPHIA, RICHMOND, AND NORFOLK STEAMSHIP LINE THROUGH FREIGHT AIR LINE TO INCREASED FACILITIES AND REDUCED RATES. Steamers leave every WEDNESDAY and SATURDAY.

ONLY DIRECT LINE TO FRANCE. THE GENERAL TRANSCONTINENTAL MAIL AND PASSENGER SERVICE BETWEEN NEW YORK AND HAVRE, CALLING AT BREIT.

NORTH GERMAN LLOYD—STEAM BETWEEN NEW YORK AND BREMEN, VIA SOUTHAMPTON. GERMANY LAID ON REGULARLY BETWEEN NEW YORK, BREMEN, AND SOUTHAMPTON.

FOR CHARLESTON, SOUTH CAROLINA. THE SOUTH CAROLINA STEAMSHIP COMPANY. The Steamship PROMETHEUS, will leave Pier 12, below Spruce street, on Friday, March 12, at 4 P. M.

FROM CHARLESTON TO FLORIDA, VIA SAVANNAH—THE WEEKLY LINE. The following steamers will leave Charleston for Florida, via Savannah, three times a week.

FOR ST. THOMAS AND BRAZIL. THE UNITED STATES AND BRAZIL MAIL STEAMSHIP COMPANY. Regular Mail Steamers sailing on the 1st of every month.

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